

(CONSUMER PROTECTION ACT, S. 150.14)

NOTICE OF REPOSSESSION CONCERNING LONG-TERM LEASE

Date: .....  
(DATE ON WHICH NOTICE IS SENT OR GIVEN)

.....  
(NAME OF MERCHANT)

.....  
(TELEPHONE NUMBER OF MERCHANT)

.....  
(ADDRESS OF MERCHANT)  
hereinafter called the merchant, gives notice to

.....  
(NAME OF CONSUMER)

.....  
(ADDRESS OF CONSUMER)

hereinafter called the consumer,

that the consumer is in default to perform the obligation in accordance with the contract

(No. ....) (contract number, if any) entered into by them at  
..... (place where the contract was entered into)

on ..... (date on which contract was entered into) and that the following  
payment or payments are due:

\$......, (amount of payment),

on ..... (due date of payment)

\$......, (amount of payment),

on ..... (due date of payment)

for a total of \$...... (amount due) at this date.

(or description of another type of default, such as failure to insure goods as provided for in the contract, to the extent that that requirement is allowed under the Act)

The consumer may, within 30 days after receipt of this notice, either

a) remedy the default by paying the amount due at this date (or other remedy, if applicable); or

b) return the goods to the merchant.

If the consumer has not remedied the default or returned the goods to the merchant at

.....  
(ADDRESS)

within 30 days after receipt of this notice, the merchant will exercise the right of repossession by having the goods seized, at the consumer's expense.

However, if the consumer who is a party to a contract of lease with guaranteed residual value has already paid at least one-half of the maximum obligation, the merchant will not be entitled to exercise the right of repossession unless the merchant obtains the authorization of the court (section 150.32).

In the case of voluntary return or forced repossession of the goods following this notice, the contract is rescinded and the merchant is not bound to return the amount of the payments already received, and cannot claim any damages other than those actually resulting, directly and immediately, from the rescission of the contract (section 150.15).

It is in the consumer's interest to examine the contract and, if further information is necessary, to contact the Office de la protection du consommateur.

